RESORT VILLAGE OF BEAVER FLAT



Box 991, Swift Current, SK S9H 3X1 rvbeaverflat@gmail.com www.beaverflatsk.ca

March 18, 2018

Dear Property Owners;

Re: Paving

A public meeting regarding the proposed paving was held on Saturday, March 17, 2018. The paving is estimated to cost \$281,000.

As a result of the wishes of the majority of the property owners, a decision was made by Council following the public meeting to proceed with the paving. One hundred and thirty thousand dollars (\$130,000.00) of the costs will be raised by a fee of \$1,000 for each residential property. The remaining costs will be paid by the Resort Village through savings.

At the public meeting, the Resort Village was asked to send a letter advising that property owners will be required to pay \$1,000. This amount can be paid in full **by April 30**th. Alternatively, property owners may choose to finance this amount through the Resort Village by paying on a yearly basis up to a maximum of 10 years. There will be a 6% interest charge if you choose to finance. This means that if you pay over 10 years, the total cost will be \$1,600 with a yearly payment of \$160. The amount can be paid in less than 10 years if you choose.

Please submit your \$1,000 payment by April 30th. If payment is not received by this date, it will be assumed that you wish to finance the amount at the interest rate of 6%.

Payment can be made by cheque, by e-transfer or if you bank at Innovation Credit Union by on-line banking.

Sincerely,

Dianne Hahn Administrator

Dianne Hahr