

**Minutes of the Special Meeting of the Council for the
Resort Village of Beaver Flat
Held the 30th day of March, 2019
In The Resort Village of Beaver Flat**

A Waiver of Notice to hold a special Council meeting for the purpose of making a resolution to apply for a Long Term Loan from the Royal Bank of Canada was signed by all members of Council.

Present: Mayor Bill Bresett, Councillors Leroy Ecklund and Councillor Ellery Janz (via teleconference) and Administrator Betty Moller.

Call to Order:

A quorum being present, Mayor Bresett called the meeting to order at 9:30 am

New Business:

Long Term Loan

2019-25 Ecklund/Janz

THAT the Resort Village of Beaver Flat borrow the sum of 332,335.00 from the Royal Bank of Canada, for the purpose of Purchasing Crown Land to expand the Resort Village of Beaver Flat. And that the amount of said debt be repaid over a period of up to 10 years at a variable rate of Royal Bank Prime + 0% or a fixed term up to 5 years. CARRIED

Adjournment:

2019-26 Ecklund

THAT this meeting be adjourned. CARRIED

Mayor

Administrator